

IAN OLIVIER

PROPERTIES newsletter

We're Living it!

219 Cape Road, Mill Park, Port Elizabeth Tel: (041) 373 9945

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And now for some good news... !



The Reserve Bank's decision to cut the repo rate yet again has resulted in prime and mortgage rates returning to a welcome 10,5 % as they were during 2006. The lower interest rate is a welcome relief for home owners and buyers struggling with housing affordability. Also inspiring is that banks are granting more bond applications than was the case just a couple of months ago. My gut feeling is that the property market has started to recover and that house prices—currently still declining— will start moving upwards again in 2010. We're seeing more buying interest but it's still all focused on right pricing—properties not priced in accordance with what the market is prepared to pay are not moving. Speaking of 2010, I'm getting a lot of enquiries from home owners with regard to how they can tap into the need for "home stay accommodation". If you're interested, go to the Nelson Mandela Bay Municipality's website (<http://www.nelsonmandelabay.gov.za>) to find out about the minimum requirements, bearing in mind that both applicants and accommodation will be strictly screened before being granted permission.

If you are considering **selling** or **buying**, please don't hesitate to call us. Our friendly, professional team will be glad to give you free, honest advice.

Until next time, ciao ciao! **IAN OLIVIER, PRINCIPAL**

New listing: Mill Park R2,8m



Stunningly renovated Mill Park character home within walking distance of Grey Schools. Three bedrooms, two beautiful bathrooms (main en suite), dressing room, formal and informal living areas, and the most gorgeous kitchen. Double garage, sparkling pool ... it's superb!

[Click here for more info](#)

New listing: Beau Monte Estate R3,99m



Brand new designer home in the most natural glorious setting! Features include stunning kitchen, two lounges and dining

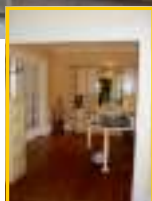
room on solid wooden floors, four bedrooms, three bathrooms, rim-flow swimming pool set in Balau decked entertainment area, built-in braai, fireplaces, and double garage. A perfect, safe lifestyle for your children!

[Click here for more info](#)

New listing: Cape Road R2m's



Here's your chance to move your business into busy Cape Road. This character building offers loads of office space, conference room and



reception, making it ideal for a medical practice or wellness centre. Extras include garage and 2 store rooms.

[Click here for more info](#)

New listing: Summerstrand R3,2m



If you're looking for a large, spacious family home within strolling distance of the beach, this could be it! Four bedrooms, two bathrooms and

main-en-suite, brand new designer kitchen and lots of living space. Also offers double garage, lettable flatlet, beautiful garden and pool ...

[Click here for more info](#)



More properties for sale:

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FEATURED LINKS

STOP WU SAH
COME HELLO



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Richly House is actually a row of terraced houses in, built by William James Wills in 1906. Through the years it has been used for various purposes, from a general nursing and maternity home back in 1928, to a brothel in Word War II and then a boarding lodge— Langford Lodge Boarding House—after the war. Its ghosts include a nun, a woman and child, and the resident ghost who wears a grey coat and walks through the dining room into the kitchen. But the ghost in the domestic quarters is the most frightening as he has tried on several occasions to strangle staff members.
(Source of information: *trinitycottage.co.za*)